

Our Purchasing Policy

Purchasing policy is essential to running our company.

It should incorporate and reflect purchasing needs within the global company policy. It highlights the fundamental values and principles of our business with our various contacts, both internal and external.

Purchasing within ASAHI DIAMOND INDUSTRIAL EUROPE is significant and varied, ranging from the simple purchase of office supplies to much more strategic and complex procurements with high added value.

I. Our Mission

Our mission is to ensure security of supply as well as the satisfaction of our internal and external customers in accordance with ISO 9001.

The constant search for better quality products is also part of our mission to promote product quality and the expertise of our company to our customers.

In addition, we must always look for best value to ensure the profitability of business costs.

II. Our purchasing strategy

1. Strategy

Our strategy has been developed in line with the company. It focuses on three areas: quality, cost and delivery time.

➤ Quality:

To ensure high quality products for our customers, we must make the same quality demands to our suppliers.

This requires:

- Monitoring suppliers
- Audits and visits

➤ Costs:

Making quality purchases at the lowest cost is the ultimate goal of the procurement function.

To do this, we have decided to:

- Globalize purchases
- Establish sustainable partnerships with our suppliers
- Find new sources in countries with high potential

➤ Delivery Time:

In order to meet our commitments to our customers and meet our deadlines, we need to get the same commitments from our suppliers.

Resources have been put in place to ensure timeliness:

- Supplier Assessments
- Late penalties

2. Leverage

Carrying out our strategy purchasing leverage is essential.

It is therefore very important for us to structure our approach towards well-defined leverage to serve as a support to the procurement function.

These are:

- Supplier evaluation
- Anticipation of needs
- Dual sourcing
- Streamlining and consolidating purchasing
- Standardization of needs
- Low Cost Sourcing
- Establishment of sustainable partnerships with our suppliers

3. Our expectations from our suppliers

It is essential that our suppliers meet our requirements and expectations.

Our expectations in terms of our suppliers are:

- Ensure compliance of delivery (timeliness and quality)
- Improve competitiveness (price and service)
- Participate in innovation through partnerships (technical support, participation in the innovation process)
- Privacy
- Reactivity
- Participation in the continuous improvement

III. Our Purchasing Ethics

1. Our values and principles

Integrity, honesty and sincerity are essential values in our company. They are also all values that we wish to find in our suppliers.

We wish to take part in health and safety and respecting the environment by integrating ISO 14001 in our supplier selection criteria.

2. Supplier relations

As part of the continuous improvement of our quality and efficiency, it is necessary to evolve in our relationships with our suppliers towards the establishment of sustainable partnerships on solid foundations of innovation, respect for quality and timeliness and thus transparency. In addition, it is essential to enter into collaboration with our suppliers as part of a continuous improvement to achieve better quality and delivery time.

3. Supplier Satisfaction

To demonstrate the importance that we put on maintaining healthy and fair relationships with our suppliers, we have a project to put in place a supplier satisfaction survey so they can post any suggestions.

This will allow us to later on highlight any areas for improvement to build better relationships with our suppliers.

4. Trust Charter

This charter is a document to be signed by the supplier by which they commit to sharing our requirements, values and success.

This paper establishes a relationship based on strong mutual commitment and mutual trust. It also commits the supplier to be aware of our purchasing policy, to accept the terms and conditions of our purchases, and also to sign our confidentiality clause to continue relations under the best conditions.